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ROCKAWAY BOROUGH OFFICE COMPLEX INSTALLS SOLAR TECHNOLOGY
Pine Street Commons Projected to Reduce Utility Costs by 60 Percent

Rockaway, NJ – October 11, 2010 – Pine Street Commons, a six-building complex housing 50 units of office, industrial and warehouse facilities located in Rockaway, NJ, today announced that it has completed the installation of a 300 kilowatt (kW) rooftop solar array located at 41 Pine Street.

Working with Pfister Energy, a renewable energy company providing innovative power solutions to commercial, industrial and institutional facilities, the roof-mounted solar photovoltaics project is comprised of 1,500 Suntech 200-watt poly-crystalline modules, capable of generating 345,808 kWh of electricity (enough energy to power 31 households) in one year.

The system is projected to save the facility approximately \$112,000 per year (on average) over the course of its 25-year design life. The utility savings, coupled with the attractive Federal and State incentives presently available for solar energy, will yield an expected lifetime net benefit of more than \$4.4 million.

“This is just one small step toward applying distributed, on-site generation to alleviate stress on an antiquated grid; and toward leaving behind a better environment for future generations,” said Robert Fortunato, owner of Pine Street Commons. “We are looking forward to providing tours of the rooftop solar array and informing people in the area about the benefits of green energy.”

As more businesses begin to implement solar photovoltaics as a sustainable energy resource, it is important to design a project that is tailored to meet specific needs,” said Wayne Pfisterer, president of Pfister Energy. “We are proud to be part the Pine Street Commons project, which underscores the importance of how businesses can undertake financially sound investments that are also good for the environment.”

About Pine Street Commons

Pine Street Commons is home to dozens of businesses in Rockaway Borough, NJ. This six-building complex, founded on a 17-acre park-like setting, contains 50 separate units containing a combination of boutique office spaces, industrial and warehouse facilities and a new office tower. For more information about Pine Street Commons, please visit www.pinestreetcommons.com.

About Pfister Energy

Pfister Energy is a leading provider of commercial renewable energy alternatives. As a “design-build” contractor, the company offers customized turnkey green solutions. Pfister Energy’s experience and proven results help its customers maximize their return on investment by assisting with government incentives and additional financing options. To learn more about Pfister Energy, please visit www.pfisterenergy.com.

